

PLP
ELLESMERE PORT

LIVERPOOL CITY FREEPORT ZONE

FREEPORTS WERE CONCEIVED TO CONFER SPECIAL BENEFITS TO THOSE WITHIN THEIR BOUNDARIES → FOSTERING A DESIRABLE ENVIRONMENT IN WHICH TO OPERATE AND ENCOURAGE INVESTMENT.

Unit 2 PLP Ellesmere Port sits within the Liverpool City Region Freeport zone and, therefore, eligible businesses may be able to apply for Custom Site Operators (CSO) status, which would allow them to take advantage of duty suspension, duty exemption on re-exports and flexibility on how duty is calculated, as well as simplified customs procedures to import, export, store or process goods and streamlined processes for bringing goods into and moving goods between customs sites.

A Freeport customs site (also known as a 'free zone') is a secure, enclosed customs zone where some normal tax customs rules do not apply.

Benefit summary:

Customs Site Operator

Approved CSO's are responsible for the security of the site and keeping records about goods moving in, around and out of the site. Multiple sites within the 45KM area within the Freeport.

Duty Suspension

Goods moving in to an approved Customs Site will benefit from duty and VAT suspension until they enter the UK domestic market.

Duty Inversion

Ability to calculate the import duties based in the value of inputs or finished goods, whichever is most beneficial (unless goods are subject to anti-dumping duty).

Duty Exemption

Duty Exemption for re-exports (unless subject to duty drawback clauses under the relevant TCA) no duty is paid.

Movement by Conduct

Goods can move between other UK freeports within UK by conduct.

Additional benefits include:

No time limits for storing goods

Unlike temporary storage, where the maximum storage is 90 days.

All covered by a single authorisation

Meaning less contact with HMRC.

Declaration by conduct

Ability to move from another special procedure to the Freeport procedure using declaration by conduct.

Simplified Declaration

Authorised businesses can import certain goods to a Freeport customs site with simplified customs documentation. A customs site can't be used as a first point of presentation of goods brought into the UK.

Processing Goods

Domestic goods can also be held in a customs site and used in any processing activity. Authorised businesses operating inside the Freeport customs site can store or manufacture goods, using imported goods. By doing this, they can add value before exporting them again and, where certain conditions are met, they won't need to pay import duties. Where goods are declared to free circulation in the UK, relevant duties must be paid before they are released from the customs site.

Authorised businesses

Can utilise the benefits of a CSO. Businesses will need to apply to gain approval from the CSO and HMRC.

For further information, please contact the letting agents who can put occupiers in touch with the relevant people to help with any further queries.



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